

Kildare County Council



Annual Financial Statements

for the Financial Year ending
31st December 2021

Audited



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14th March, 2022

To the Cathaoirleach and each member of Kildare County Council

Re: Annual Financial Statement 2021 – Financial Overview

1. Introduction

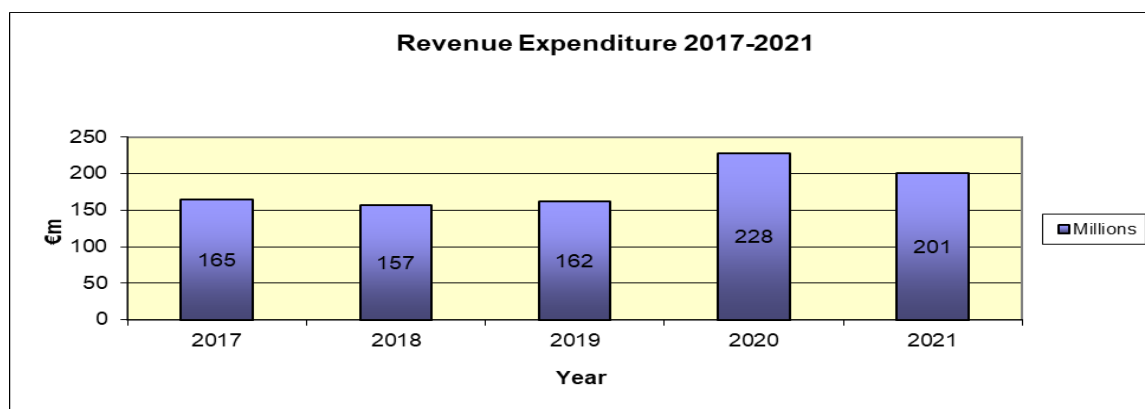
- 1.1 The Annual Financial Statement (AFS) of Kildare County Council for the financial year ended 31st December 2021 has been prepared in accordance with the Local Authority Accounting Code of Practice, and Accounting Regulations.
- 1.2 The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion on the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Minister for Housing, Local Government and Heritage and the elected members of Kildare County Council. A copy of the Auditor’s Report will be circulated to each Member of the Council when it is received and in accordance with normal practice, will also be considered by the Council’s Finance Committee and Audit Committee.
- 1.3 A summary of Income and Expenditure on the Revenue and Capital Accounts for the financial year 2021 with a comparison to the previous year is set out below:

	Expenditure		Income	
	2021	2020	2021	2020
	€	€	€	€
Revenue	201,501,777	227,696,557	201,625,210	227,859,921
Capital	112,516,770	138,126,849	144,394,023	155,839,398
Total	314,018,547	365,823,407	345,019,233	383,699,319

The combined Revenue and Capital expenditure of over **€314million** in 2021 gives an indication of the scale of the contribution Kildare County Council is making to the economic, social, cultural and infrastructural development of the county.

2. Revenue Account(Income & Expenditure Statement)

- 2.1 This account covers the day-to-day operational expenses of the Council, such as maintenance of essential services, housing, roads, water and sewerage schemes, land-use planning, administration and support costs, repayment of loan charges, etc.
- 2.2 The Revenue Account Statement by Division appears on page 12 and the outturn on the revenue account for 2021 shows a surplus of €123,432 for the year after transfers to reserves are taken into account. This results in a further reduction of the closing revenue deficit figure to €48,008 at year end.



2.3 Additional Expenditure

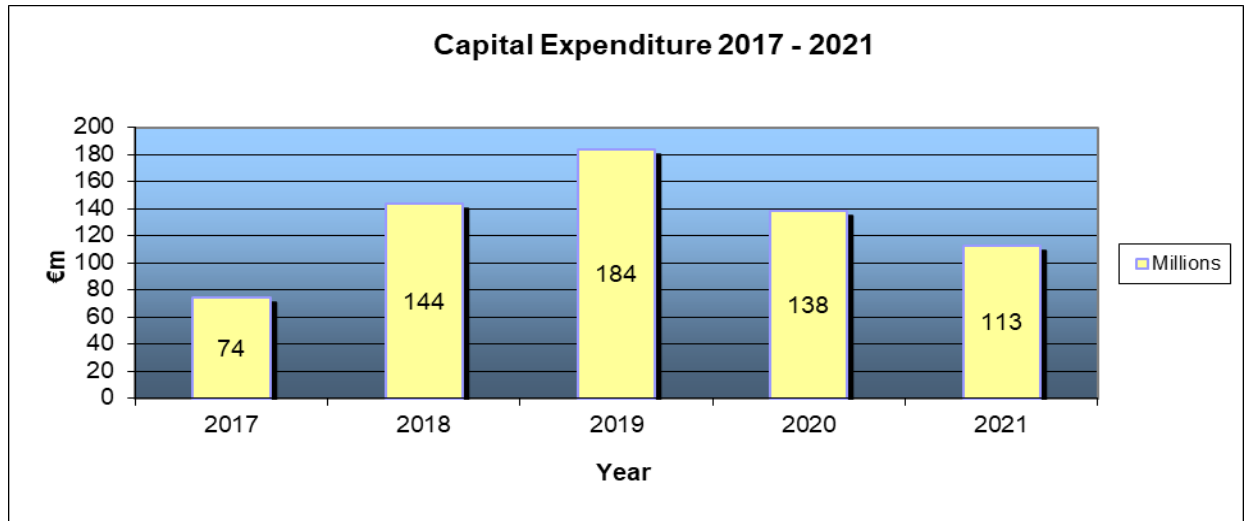
The difference between the adopted budget and the actual outturn in respect of both expenditure and income is set out in Note 16 on page 23. The schedule of additional expenditure on a programme basis is included at Appendix 9 on page 41.

In accordance with the provisions of the Local Government Act 2001, the members' approval, by resolution, to the schedule of additional expenditure for 2021 is required.

3. Capital Account

- 3.1 The Council continued to advance the capital programme during 2021 resulting in the addition of 370 houses to the Council's stock and on works on various projects such as the Kerdiffstown site, Sallins By Pass etc. See Appendix 10 for 2021 outturn.

3.2 The capital account expenditure over the past 5 years is:



4. Revenue Collections

A summary of the main revenue collection accounts is contained in Appendix 7 on page 39.

The percentage collection levels are shown below with a comparison to the previous year.

	<u>Collection 2021</u>	<u>Collection 2020</u>
Commercial Rates	82%*	70%*
Rents/Annuities.	93%	92%
Housing Loans.	69%	62%

In 2021, over 51% (2020: 80%) of rate payers received a rates covid waiver. The rates covid waiver was €15m (2020: €22m). If this amount had been shown as Amount Collected not as Accrued Invoices in Appendix 7, then the collection rate would have been 86% for 2021 (2020:80%).

5. Covid-19 Pandemic

The Covid-19 Pandemic required an unprecedented response from Kildare County Council to support our residents, communities and local businesses to keep key services running and ensure that those who need help get it.

Similar to 2020 central government, provided supports in 2021 through a variety of methods: rates waivers, subventions for goods and services income, various grants (SBSAC, Litter Infrastructure, Outdoor Summer Assistance, Outdoor seating and Local Live Performance Programme).

Despite the Covid-19 pandemic and the uncertainty it created, the additional funding from central government, combined with strong financial management, has ensured that the outturn for 2021 remains in balance.

6. Conclusion

The 2021 Annual Financial Statement of Kildare County Council is tabled for noting by Council at the forthcoming meeting of the Council to be held on Monday, 28th March, 2022 and will be submitted to the Department of Housing, Local Government and Heritage by for audit.

The members' approval by resolution to the schedule of additional expenditure contained in Appendix 9 is required in accordance with the provisions of the Local Government Act, 2001.

S Kavanagh

S Kavanagh
Interim Chief Executive

Kildare County Council

Certificate of Chief Executive\Head of Finance

for the year ended 31st December 2021

1. We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under Section 107 of the Local Government Act, 2001.
2. We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that the financial statements prepared comply with the statutory requirements.
3. We are responsible for safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
4. When preparing the financial statements, we have:
 - Stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - Made judgements and estimates that are reasonable and prudent.
5. We certify that the financial statement of Kildare County Council for the year ended 31st December 2021 as set out on pages 7 to 25 are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for the Housing, Local Government and Heritage.

Signed: **Sonya Kavanagh**
 Interim Chief Executive

Barbara Sweeney
Act/Head of Finance

Date: **14th March 2022**

Independent Auditor's Opinion to the Members of Kildare County Council

I have audited the annual financial statement of Kildare County Council for the year ended 31 December 2021 as set out on pages 7 to 25, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes on and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting regulations as prescribed by the Minister for Housing, Local Government & Heritage.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of the Kildare County Council at 31 December 2021 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.



Eamonn Daly
Local Government Auditor
14 October, 2022

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at the 31st December 2021. Non-compliance with accounting policies as set out in Accounting Code of Practice must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds (Funds Flow Statement)

A Statement of Funds Flow statement was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authority to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income & Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme (“Single Scheme”) commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provisions for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed Assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in Note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued on the basis of the ‘Valuation Guideline’ issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding for the asset. This method has a neutral impact on the Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement). All assets other than the road network, houses, buildings and heritage are depreciated.

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation (%) P.A
Plant & Machinery		
- Long life	SL	10
- Short life	SL	20
Equipment	SL	20
Furniture	SL	20
Playgrounds	SL	20
Parks	SL	2
Surface Water Assets	SL	Asset life of 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day to day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project this income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in Note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest in the companies listed in Appendix 8 show that the interest is of a representational nature and not of financial nature.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council Members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a) furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b) disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c) follow a code of conduct issued by the Minister for the Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2021

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2021 €	Income 2021 €	Net Expenditure 2021 €	Net Expenditure 2020 €
Housing and Building		56,588,252	50,829,889	5,758,363	4,709,251
Roads, Transportation & Safety		39,288,712	18,386,653	20,902,059	20,314,277
Water Services		10,071,764	10,191,340	(119,576)	271,813
Development Management		23,269,486	11,355,269	11,914,217	11,270,891
Environmental Services		18,813,977	5,525,680	13,288,297	12,423,885
Recreation & Amenity		11,317,887	2,153,655	9,164,231	9,725,643
Agriculture, Education, Health & Welfare		1,164,333	455,702	708,630	630,294
Miscellaneous Services		30,245,408	22,769,178	7,476,230	8,779,907
Total Expenditure/Income	15	190,759,818	121,667,367		
Net Cost of Division to be funded from Rates and Local Property Tax				69,092,452	68,125,960
Rates				61,913,937	60,785,745
Local Property Tax				17,726,658	17,731,578
Surplus/(Deficit) for Year before Transfer				10,548,143	10,391,363
Transfers from/(to) Reserves	14			(10,424,711)	(10,227,999)
Overall Surplus/(Deficit) for Year	16			123,432	163,364
General Reserve at 1st January				(171,440)	(334,804)
General Reserve at 31st December				(48,008)	(171,440)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AS AT 31st DECEMBER 2021

	Notes	2021	2020
		€	€
Fixed Assets	1		
Operational		1,130,623,821	1,063,097,900
Infrastructural		1,881,661,003	1,883,493,071
Community		5,424,169	5,468,822
Non-Operational		161,257	161,257
		3,017,870,250	2,952,221,050
Work-in-Progress and Preliminary Expenses	2	99,898,959	24,529,364
Long Term Debtors	3	138,870,700	121,536,882
Current Assets			
Stock	4	271,670	323,899
Trade Debtors & Prepayments	5	30,570,688	46,024,717
Bank Investments		239,850,359	204,772,651
Cash at Bank		2,561	-
Cash in Transit		-	-
		270,695,279	251,121,268
Current Liabilities			
Bank Overdraft		-	6,714,785
Creditors & Accruals	6	37,098,497	40,935,202
Finance Leases		-	-
		37,098,497	47,649,986
Net Current Assets / (Liabilities)		233,596,782	203,471,281
Creditors (Amounts greater than one year)			
Loans Payable	7	89,382,048	96,806,782
Finance Leases		-	-
Refundable Deposits	8	17,186,517	14,932,725
Other		61,859,324	44,253,587
		168,427,890	155,993,095
Net Assets / (Liabilities)		3,321,808,800	3,145,765,480
Represented By			
Capitalisation	9	3,017,870,250	2,952,221,050
Income WIP	2	108,641,268	32,437,127
General Revenue Reserve		(48,008)	(171,440)
Other Specific Reserves		-	-
Other Balances	10	195,345,291	161,278,743
Total Reserves		3,321,808,800	3,145,765,480

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2021

		2021	2021
	Note	€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		11,792,985
 CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		65,649,200	
Increase/(Decrease) in WIP/Preliminary Funding		76,204,141	
Increase/(Decrease) in Reserves Balances	18	24,100,504	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance		<hr/>	165,953,844
 Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(65,649,200)	
(Increase)/Decrease in WIP/Preliminary Funding		(75,369,595)	
(Increase)/Decrease in Other Capital Balances	19	7,085,513	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment		<hr/>	(133,933,281)
 Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(7,152,815)	
(Increase)/Decrease in Reserve Financing	21	2,880,530	
Net Inflow/(Outflow) from Financing Activities		<hr/>	(4,272,285)
 Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			2,253,792
 Net Increase/(Decrease) in Cash and Cash Equivalents	22		<hr/> <hr/> 41,795,056

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	46,813,576	4,739,806	888,541,708	128,536,043	10,947,874	3,953,950	1,213,943	1,843,379,680	120,538,894	3,048,665,473
Additions - Purchased	-	-	73,974,724	185,250	154,398	19,550	-	-	-	74,333,922
Additions - Transfer WIP	-	-	-	-	-	-	-	-	-	-
Disposals/Statutory Transfers	-	-	(5,192,550)	(986,154)	(29,000)	-	-	-	-	(6,207,704)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	(20,000)	-	-	-	-	-	-	-	-	(20,000)
Accumulated Costs 31/12/2021	46,793,576	4,739,806	957,323,881	127,735,139	11,073,272	3,973,500	1,213,943	1,843,379,680	120,538,894	3,116,771,692
Depreciation										
Accumulated Depreciation at 1st Jan	-	4,028,418	-	-	8,832,808	3,157,695	-	-	80,425,503	96,444,424
Provision for year	-	44,653	-	-	370,000	239,296	-	-	1,832,069	2,486,019
Disposals/Statutory Transfers	-	-	-	-	(29,000)	-	-	-	-	(29,000)
Accumulated Depreciation 31/12/2021	-	4,073,071	-	-	9,173,808	3,396,992	-	-	82,257,572	98,901,442
Net Book Value at 31/12/2021	46,793,576	666,735	957,323,881	127,735,139	1,899,465	576,508	1,213,943	1,843,379,680	38,281,322	3,017,870,250
Net Book Value at 31/12/2020	46,813,576	711,388	888,541,708	128,536,043	2,115,067	796,255	1,213,943	1,843,379,680	40,113,391	2,952,221,050
Net Book Value by Category										
Operational	43,851,229	-	957,323,881	126,972,738	1,899,465	576,508	-	-	-	1,130,623,821
Infrastructural	-	-	-	-	-	-	-	1,843,379,680	38,281,322	1,881,661,003
Community	2,942,346	666,735	-	747,700	-	-	1,067,388	-	-	5,424,169
Non-Operational	-	-	-	14,702	-	-	146,555	-	-	161,257
Net Book Value at 31/12/2021	46,793,576	666,735	957,323,881	127,735,139	1,899,465	576,508	1,213,943	1,843,379,680	38,281,322	3,017,870,250

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2021	2021	2021	2020
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	15,555,276	-	15,555,276	13,573,130
Work in Progress	84,343,683	-	84,343,683	10,956,234
Total Expenditure	99,898,959	-	99,898,959	24,529,364
<u>Income</u>				
Preliminary Expenses	24,285,102	-	24,285,102	21,213,600
Work in Progress	84,356,165	-	84,356,165	11,223,527
Total Income	108,641,268	-	108,641,268	32,437,127
<u>Net Expended</u>				
Work in Progress	(12,482)	-	(12,482)	(267,293)
Preliminary Expenses	(8,729,827)	-	(8,729,827)	(7,640,470)
Net Over/(Under) Expenditure	(8,742,308)	-	(8,742,308)	(7,907,763)

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	40,105,926	5,013,251	(2,079,088)	(773,833)	1,003,690	43,269,946	40,105,926
Tenant Purchase Advances	-	-	-	-	-	-	-
Shared Ownership Rented Equity	8,203,762	-	-	(448,909)	(1,540,303)	6,214,550	8,203,762
	48,309,688	5,013,251	(2,079,088)	(1,222,742)	(536,613)	49,484,497	48,309,688
Recoupable Loan Advances						27,514,198	29,475,128
Capital Advance Leasing Facility						61,859,324	44,253,587
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						2,612,681	2,098,479
Other						-	-
						141,470,700	124,136,882
Less: Current Portion of Long Term Debtors (Note 5)						(2,600,000)	(2,600,000)
Total amounts falling due after one year						138,870,700	121,536,882

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2021	2020
	€	€
Central Stores	241,862	300,609
Other Depots	29,808	23,290
Total	271,670	323,899

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2021	2020
	€	€
Government Debtors	14,726,193	23,742,588
Commercial Debtors	12,485,007	17,287,015
Non-Commercial Debtors	4,110,489	4,558,108
Development Contribution Debtors	10,409,556	12,694,984
Other Services	-	-
Other Local Authorities	30,000	60,000
Revenue Commissioners	-	-
Other	395,308	490,343
Current Portion of Long Term Debtors (Note 3)	2,600,000	2,600,000
Total Gross Debtors	44,756,554	61,433,037
Less: Provision for Doubtful Debts	(15,832,627)	(18,039,324)
Total Trade Debtors	28,923,927	43,393,713
Prepayments	1,646,761	2,631,004
Total	30,570,688	46,024,717

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2021	2020
	€	€
Trade Creditors	3,735,055	1,574,566
Grants	25,208	429,964
Revenue Commissioners	1,966,592	3,215,046
Other Local Authorities	-	-
Other Creditors	525,903	389,150
	6,252,758	5,608,727
Accruals	10,852,440	7,855,616
Deferred Income	16,193,299	23,670,860
Add: Current Portion of Loans Payable (Note 7)	3,800,000	3,800,000
Total	37,098,497	40,935,202

7. Loans Payable

(a) Movement in Loans Payable	2021	2021	2021	2021	2020
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	89,841,613	-	10,765,170	100,606,782	112,793,239
Borrowings	-	-	-	-	-
Repayment of Principal	(5,175,025)	-	(1,649,709)	(6,824,734)	(6,301,027)
Early Redemptions	(600,000)	-	-	(600,000)	(5,885,429)
Other Adjustments	-	-	-	-	-
	84,066,588	-	9,115,460	93,182,048	100,606,782
Less: Current Portion of Loans Payable				3,800,000	3,800,000
Total amounts falling due after one year				89,382,048	96,806,782

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage

Mortgage Loans *	28,522,280	-	-	28,522,280	21,299,685
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Non Mortgage

Assets/Grants	2,999,126	-	9,115,460	12,114,586	14,480,914
Revenue Funding	-	-	-	-	-
Bridging Finance	21,035,689	-	-	21,035,689	21,035,689
Recoupable	27,514,198	-	-	27,514,198	29,475,128
Shared Ownership Rented Equity	3,995,296	-	-	3,995,296	14,315,367
Balance at 31st December	84,066,588	-	9,115,460	93,182,048	100,606,782

Less: Current Portion of Loans Payable				3,800,000	3,800,000
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Total Amounts Due after one year				89,382,048	96,806,782
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* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2021	2020
	€	€
Opening Balance at 1st January	14,932,725	13,704,694
Deposits received	3,197,939	2,453,537
Deposits repaid	(944,148)	(1,225,505)
Closing Balance at 31st December	17,186,517	14,932,725

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2021	2021	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2021	Balance @ 31/12/2020	
	€	€	€	€	€	€	€	€	€
Grants	754,544,248	74,159,974	-	(5,706,003)	-	-	822,998,220	754,544,248	
Loans	30,036,872	-	-	-	-	-	30,036,872	30,036,872	
Revenue Funded	12,181,555	54,550	-	(29,000)	-	-	12,207,105	12,181,555	
Leases	-	-	-	-	-	-	-	-	
Development Contributions	9,738,197	-	-	-	-	-	9,738,197	9,738,197	
Tenant Purchase Annuities	265,984	-	-	-	-	-	265,984	265,984	
Unfunded	-	-	-	-	-	-	-	-	
Historical	2,191,216,030	-	-	(492,701)	-	-	2,190,723,329	2,191,216,030	
Other	50,682,588	119,398	-	-	-	-	50,801,986	50,682,588	
Total Gross Funding	3,048,665,473	74,333,922	-	(6,227,704)	-	-	3,116,771,692	3,048,665,473	
Less: Amortised							(98,901,442)	(96,444,424)	
Total *							3,017,870,250	2,952,221,050	

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2021	2021	2021	2021	2021	2021	2021	2020
	Balance @ 01/01/2021	* Capital Reclassification	Expenditure	Income	Net Transfers	Balance @ 31/12/2021	Balance @ 31/12/2020	
	€	€	€	€	€	€	€	€
Development Contributions Balances								
(i)	57,470,358	-	(3,141,458)	19,929,073	(2,101,500)	78,439,389	57,470,358	
Capital Account Balances including Asset Formation and Enhancement								
(ii)	61,573,679	2,768,094	99,718,128	94,443,623	10,222,006	69,289,274	61,573,679	
Voluntary & Affordable Housing Balances								
- Voluntary Housing	(279,251)	-	2,203,299	1,573,217	-	(909,333)	(279,251)	
- Affordable Housing	-	-	-	-	-	-	-	
Reserves Created for Specific Purposes								
(iv)	76,852,704	1	-	4,290,096	(1,158,623)	79,984,177	76,852,704	
Net Capital Balances	195,617,490	2,768,095	98,779,969	120,236,009	6,961,883	226,803,507	195,617,490	
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)								
(v)						(34,070,898)	(36,437,226)	
Interest in Associated Companies								
(vi)						2,612,681	2,098,479	
Total Other Balances						195,345,291	161,278,743	

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (iii) This represents the cumulative position on voluntary and affordable housing projects.

Note (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (vi) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2021	2020
	€	€
Net WIP and Preliminary Expenses (Note 2)	8,742,308	7,907,763
Capital Balances (Note 10)	226,803,507	195,617,490
Capital Balance Surplus/(Deficit) at 31st December	235,545,816	203,525,254

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	203,525,254	185,812,705
Expenditure	112,199,522	137,745,849
<u>Income</u>		
- Grants	109,322,686	122,729,717
- Loans	-	-
- Other	26,839,014	25,005,425
Total Income	136,161,700	147,735,142
Net Revenue Transfers	8,058,383	7,723,256
Closing Balance	235,545,816	203,525,254

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2021	2021	2021	2020
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	43,269,946	6,214,550	49,484,497	48,309,688
Mortgage Loans/Equity Payable (Note 7)	(28,522,280)	(3,995,296)	(32,517,576)	(35,615,052)
Surplus/(Deficit) in Funding @ 31st of Decembe	14,747,666	2,219,254	16,966,921	12,694,636

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2021	2021	2021	2020
	€	€	€	€
Expenditure	(3,961,452)	-	(3,961,452)	(3,578,043)
Charged to Jobs	3,452,547	-	3,452,547	3,261,558
Surplus/(Deficit) for Year	(508,905)	-	(508,905)	(316,485)
Transfers from/(to) Reserves	-	-	-	-
Surplus/(Deficit) before Transfers	(508,905)	-	(508,905)	(316,485)

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2021	2021	2021	2020
	Transfer	Transfer	Net	Net
	From	To	Reserves	Reserves
	Reserves	Reserves	€	€
	€	€	€	€
Principal Repaid - Non Mortgage Loans (Own Asset)	-	(2,366,328)	(2,366,328)	(2,504,743)
Principal Repaid - Non Mortgage Loans (Recoupable)	-	-	-	-
Principal Repaid - Finance Leases	-	-	-	-
Transfers - Other Balance Sheet Reserves	-	-	-	-
Transfers - Capital Account	317,248	(8,375,631)	(8,058,383)	(7,723,256)
Surplus/(Deficit) for Year	317,248	(10,741,959)	(10,424,711)	(10,227,999)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

		2021		2020	
	Appendix No	€		€	
State Grants & Subsidies	3	80,772,930	40.1%	108,750,633	47.7%
Contributions from other Local Authorities		506,912	0.3%	591,864	0.3%
Goods and Services	4	40,387,525	20.1%	40,000,102	17.6%
		121,667,367	60.4%	149,342,598	65.5%
Local Property Tax		17,726,658	8.8%	17,731,578	7.8%
Rates		61,913,937	30.8%	60,785,745	26.7%
Total Income		201,307,961	100.0%	227,859,922	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE						INCOME						NET
	Excluding Transfers		Including Transfers		(Over)/Under Budget		Excluding Transfers		Including Transfers		(Over)/Under Budget		
	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	2021	
	€	€	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	56,588,252	1,898,639	58,486,891	49,371,444	(9,115,447)	50,829,889	237,143	51,067,032	41,074,097	9,992,935	877,488		
Roads Transportation & Safety	39,288,712	2,544,206	41,832,918	34,259,172	(7,573,746)	18,386,653	-	18,386,653	15,320,726	3,065,927	(4,507,819)		
Water Services	10,071,764	162,616	10,234,380	10,407,664	173,285	10,191,340	-	10,191,340	10,145,073	46,268	219,552		
Development Management	23,269,486	1,435,884	24,705,370	19,339,953	(5,365,416)	11,355,269	55,105	11,410,374	5,805,117	5,605,256	239,840		
Environmental Services	18,813,977	1,618,167	20,432,145	20,802,816	370,671	5,525,680	25,000	5,550,680	6,715,260	(1,164,579)	(793,908)		
Recreation & Amenity	11,317,887	1,378,897	12,696,784	11,197,273	(1,499,511)	2,153,655	-	2,153,655	694,316	1,459,340	(40,171)		
Agriculture, Education, Health & Welfare	1,164,333	78,735	1,243,067	1,211,937	(31,130)	455,702	-	455,702	346,999	108,703	77,573		
Miscellaneous Services	30,245,408	1,624,815	31,870,223	17,583,298	(14,286,925)	22,769,178	-	22,769,178	4,584,109	18,185,068	3,898,143		
Total Divisions	190,759,818	10,741,959	201,501,777	164,173,558	(37,328,219)	121,667,367	317,248	121,984,615	84,685,696	37,298,918	(29,302)		
Local Property Tax	-	-	-	-	-	17,726,658	-	17,726,658	17,726,657	1	1		
Rates	-	-	-	-	-	61,913,937	-	61,913,937	61,761,205	152,732	152,732		
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-		
Total Divisions	-	-	-	-	-	79,640,595	-	79,640,595	79,487,862	152,733	152,733		
Surplus/(Deficit) for Year	190,759,818	10,741,959	201,501,777	164,173,558	(37,328,219)	201,307,961	317,248	201,625,209	164,173,558	37,451,651	123,431		

17. Net Cash Inflow/(Outflow) from Operating Activities

	2021
	€
Operating Surplus/(Deficit) for Year	123,432
(Increase)/Decrease in Stocks	52,229
(Increase)/Decrease in Trade Debtors	15,454,029
Increase/(Decrease) in Creditors Less than One Year	(3,836,704)
	<u>11,792,985</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	20,969,031
Increase/(Decrease) in Reserves created for specific purposes	3,131,473
	<u>24,100,504</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(630,082)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation/enhancement	7,715,595
	<u>7,085,513</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	(17,333,818)
Increase/(Decrease) in Mortgage Loans	7,222,596
Increase/(Decrease) in Asset/Grant Loans	(2,366,328)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,960,930)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(10,320,072)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	-
Increase/(Decrease) in Long Term Creditors - Deferred Income	17,605,737
	<u>(7,152,815)</u>

21. Increase/(Decrease) in Reserve Financing

	2021
	€
(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating to loan principal & Unrealised TP Annuities	2,366,328
(Increase)/Decrease in Reserves in Associated Companies	514,202
	<u>2,880,530</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	35,077,708
Increase/(Decrease) in Cash at Bank/Overdraft	6,717,346
Increase/(Decrease) in Cash in Transit	-
	<u>41,795,054</u>

23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

The Government continued its unprecedented support for the local government sector, with the provision of an amended commercial rates waiver in 2021. This waiver, funded by Government, at a cost of €542m supported local businesses in payment of their rates bills, and ensured continuity of services at local authority level. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2021 appears in the Income and Expenditure Account as normal.

A number of rates customers who were entitled and received a rates waiver continued to pay their rates in 2021. In most cases these rate payments were not refunded to customers. Any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

24. Accounting for Small Business Assistance Scheme for Covid (SBASC)

As part of the Governments 2021 Covid Support package, the Small Business Assistance Scheme for Covid (SBASC) was introduced as a direct aid to companies, self-employed, sole traders or partnerships with a minimum turnover of €50,000 who were not eligible for the Revenue scheme CRSS, Fáilte Ireland Business Continuity Scheme or the Department of Tourism, Culture, Arts, Gaeltacht, Sport and Media's Live Performance Support. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on its behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and

25. Accounting for Climate Action

Expenditure in relation to Climate Change is accounted for in the area where the expenditure is incurred e.g. Housing, Roads, etc. This is in line with the Local Authorities costing system where the full cost of a service/sub-service must reflect all the costs associated with the service.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2021

	2021	2020
	€	€
<u>Payroll</u>		
- Salary & Wages	48,524,022	46,954,491
- Pensions (Incl. Gratuities)	7,818,739	7,087,549
- Other Costs	3,374,041	3,425,799
Total	59,716,801	57,467,839
<u>Operational Expenses</u>		
- Purchase of Equipment	2,621,417	2,587,074
- Repairs & Maintenance	1,888,912	2,893,277
- Contract Payments	27,503,623	23,956,640
- Agency Services	9,475,717	16,333,838
- Machinery Yard Charges (Incl Plant Hire)	2,846,041	2,944,480
- Purchase of Materials & Issues from Stores	5,774,226	5,021,484
- Payments of Subsidies & Grants	28,252,222	57,855,310
- Members Costs	273,862	281,143
- Travelling & Subsistence	1,200,167	1,198,212
- Consultancy & Professional Fees Payments	2,814,099	2,234,820
- Energy Costs	3,203,448	3,065,035
- Other	27,212,679	22,537,522
Total	113,066,413	140,908,836
<u>Administration Expenses</u>		
- Communication Expenses	661,275	684,504
- Training	586,097	709,714
- Printing & Stationery	423,476	459,788
- Contributions to Other Bodies	902,711	739,637
- Other	3,188,183	2,773,187
Total	5,761,742	5,366,831
<u>Establishment Expenses</u>		
- Rent & Rates	1,596,497	1,561,916
- Other	2,044,737	2,377,849
Total	3,641,234	3,939,764
Financial Expenses	7,720,348	8,878,324
Miscellaneous Expenses	853,280	906,965
Total Expenditure	190,759,818	217,468,559

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
A01 Maintenance/Improvement of LA Housing	16,239,142	3,185,823	14,986,262	-	-	18,172,085
A02 Housing Assessment, Allocation and Transfer	1,589,247	58,200	48,460	-	-	106,660
A03 Housing Rent and Tenant Purchase Administration	914,081	-	17,245	-	-	17,245
A04 Housing Community Development Support	1,133,691	-	25,353	81,606	-	106,958
A05 Administration of Homeless Service	4,119,998	3,164,672	231,525	-	-	3,396,197
A06 Support to Housing Capital & Affordable Prog.	4,832,371	2,507,590	219,510	-	-	2,727,100
A07 RAS Programme	22,220,272	20,600,395	1,420,814	-	-	22,021,209
A08 Housing Loans	2,632,339	97,696	1,084,100	-	-	1,181,796
A09 Housing Grants	3,727,902	2,777,086	17,266	-	-	2,794,352
A11 Agency & Recoupable Services	-	-	-	-	-	-
A12 Housing Assistance Programme	1,077,847	82,350	35,772	425,306	-	543,428
Total Including Transfers to/from Reserves	58,486,891	32,473,813	18,086,308	506,912	-	51,067,032
Less: Transfers to/from Reserves	1,898,639	-	237,143	-	-	237,143
Total Excluding Transfers to/from Reserves	56,588,252	32,473,813	17,849,165	506,912	-	50,829,889

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
B01 NP Road - Maintenance and Improvement	-	-	-	-	-
B02 NS Road - Maintenance and Improvement	15,088	19,123	-	-	19,123
B03 Regional Road - Maintenance and Improvement	8,554,089	2,466,563	102,093	-	2,568,656
B04 Local Road - Maintenance and Improvement	19,418,979	12,047,269	260,991	-	12,308,259
B05 Public Lighting	4,575,726	350,798	28,882	-	379,680
B06 Traffic Management Improvement	1,541,797	13,998	43,061	-	57,058
B07 Road Safety Engineering Improvement	280,846	257,000	-	-	257,000
B08 Road Safety Promotion/Education	829,637	47,116	172,829	-	219,945
B09 Maintenance & Management of Car Parking	2,458,042	-	2,217,926	-	2,217,926
B10 Support to Roads Capital Prog.	4,158,715	-	359,006	-	359,006
B11 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	41,832,918	15,201,866	3,184,787	-	18,386,653
Less: Transfers to/from Reserves	2,544,206	-	-	-	-
Total Excluding Transfers to/from Reserves	39,288,712	15,201,866	3,184,787	-	18,386,653

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME				TOTAL
		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
C01 Operation and Maintenance of Water Supply	4,645,832	-	4,686,998	-	4,686,998	
C02 Operation and Maintenance of Waste Water Treatment	4,648,665	-	4,641,270	-	4,641,270	
C03 Collection of Water and Waste Water Charges	-	-	-	-	-	
C04 Operation and Maintenance of Public Conveniences	-	-	-	-	-	
C05 Admin of Group and Private Installations	363,096	229,102	10,303	-	239,405	
C06 Support to Water Capital Programme	576,785	-	623,667	-	623,667	
C07 Agency & Recoupable Services	-	-	-	-	-	
C08 Local Authority Water & Sanitary Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	10,234,380	229,102	9,962,238	-	10,191,340	
Less: Transfers to/from Reserves	162,616	-	-	-	-	
Total Excluding Transfers to/from Reserves	10,071,764	229,102	9,962,238	-	10,191,340	

SERVICE DIVISION D

Development Management

Service	EXPENDITURE			INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL		
D01 Forward Planning	2,259,355	163,871	50,501	-	214,372		
D02 Development Management	5,128,911	-	1,222,684	-	1,222,684		
D03 Enforcement	1,004,640	-	28,943	-	28,943		
D04 Op & Mtce of Industrial Sites & Commercial Facilities	41,995	-	25,250	-	25,250		
D05 Tourism Development and Promotion	470,915	50,000	10,080	-	60,080		
D06 Community and Enterprise Function	5,864,844	3,596,885	79,452	-	3,676,337		
D07 Unfinished Housing Estates	1,300,388	89,431	81,554	-	170,985		
D08 Building Control	560,594	-	467,709	-	467,709		
D09 Economic Development and Promotion	7,367,701	5,064,139	283,239	-	5,347,378		
D10 Property Management	-	-	-	-	-		
D11 Heritage and Conservation Services	706,026	188,253	8,383	-	196,636		
D12 Agency & Recoupable Services	-	-	-	-	-		
Total Including Transfers to/from Reserves	24,705,370	9,152,578	2,257,796	-	11,410,374		
Less: Transfers to/from Reserves	1,435,884	-	55,105	-	55,105		
Total Excluding Transfers to/from Reserves	23,269,486	9,152,578	2,202,691	-	11,355,269		

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
E01 Operation, Maintenance and Aftercare of Landfill	712,067	-	8,731	-	8,731
E02 Op & Mtce of Recovery & Recycling Facilities	138,525	91,561	33,789	-	125,350
E03 Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04 Provision of Waste to Collection Services	-	-	-	-	-
E05 Litter Management	1,452,221	155,135	59,590	-	214,725
E06 Street Cleaning	2,974,918	-	53,307	-	53,307
E07 Waste Regulations, Monitoring and Enforcement	3,821,182	-	3,018,287	-	3,018,287
E08 Waste Management Planning	380,863	-	11,692	-	11,692
E09 Maintenance and Upkeep of Burial Grounds	1,120,879	-	549,410	-	549,410
E10 Safety of Structures and Places	629,023	137,049	37,211	-	174,260
E11 Operation of Fire Service	5,917,124	54,473	5,997	-	60,471
E12 Fire Prevention	931,436	-	354,196	-	354,196
E13 Water Quality, Air and Noise Pollution	1,256,610	-	38,346	-	38,346
E14 Agency & Recoupable Services	-	-	-	-	-
E15 Climate Change and Flooding	1,097,298	754,260	187,646	-	941,905
Total Including Transfers to/from Reserves	20,432,145	1,192,478	4,358,202	-	5,550,680
Less: Transfers to/from Reserves	1,618,167	-	25,000	-	25,000
Total Excluding Transfers to/from Reserves	18,813,977	1,192,478	4,333,202	-	5,525,680

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
F01 Operation and Maintenance of Leisure Facilities	594,527	-	6,874	-	6,874
F02 Operation of Library and Archival Service	8,147,014	453,143	245,325	-	698,468
F03 Op. Mnce & Imp of Outdoor Leisure Areas	1,639,665	3,000	25,043	-	28,043
F04 Community Sport and Recreational Development	1,244,522	581,150	443,561	-	1,024,711
F05 Operation of Arts Programme	1,071,056	382,420	13,139	-	395,559
F06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	12,696,784	1,419,713	733,942	-	2,153,655
Less: Transfers to/from Reserves	1,378,897	-	-	-	-
Total Excluding Transfers to/from Reserves	11,317,887	1,419,713	733,942	-	2,153,655

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
G01 Land Drainage Costs	367,902	-	-	5,709	-	5,709
G02 Operation and Maintenance of Piers and Harbours	-	-	-	-	-	-
G03 Coastal Protection	-	-	-	-	-	-
G04 Veterinary Service	723,206	224,730	224,730	225,113	-	449,844
G05 Educational Support Services	560	150	150	-	-	150
G06 Agency & Recoupable Services	151,398	-	-	-	-	-
Total Including Transfers to/from Reserves	1,243,067	224,880	224,880	230,822	-	455,702
Less: Transfers to/from Reserves	78,735	-	-	-	-	-
Total Excluding Transfers to/from Reserves	1,164,333	224,880	224,880	230,822	-	455,702

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
H01 Profit/Loss Machinery Account	-	-	-	-	-	-
H02 Profit/Loss Stores Account	-	-	-	-	-	-
H03 Administration of Rates	21,414,544	15,104,663	84,081	-	-	15,188,744
H04 Franchise Costs	267,732	-	6,428	-	-	6,428
H05 Operation of Morgue and Coroner Expenses	324,513	-	1,875	-	-	1,875
H06 Weighbridges	-	-	-	-	-	-
H07 Operation of Markets and Casual Trading	5,588	-	-	-	-	-
H08 Malicious Damage	-	-	-	-	-	-
H09 Local Representation/Civic Leadership	8,082,135	143,308	26,849	-	-	170,157
H10 Motor Taxation	1,008,431	42,605	25,421	-	-	68,026
H11 Agency & Recoupable Services	767,281	5,587,924	1,746,024	-	-	7,333,947
Total Including Transfers to/from Reserves	31,870,223	20,878,500	1,890,678	-	-	22,769,178
Less: Transfers to/from Reserves	1,624,815	-	-	-	-	-
Total Excluding Transfers to/from Reserves	30,245,408	20,878,500	1,890,678	-	-	22,769,178
TOTAL ALL DIVISIONS (Excluding Transfers)	190,759,818	80,772,930	40,387,525	506,912	121,667,367	

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2021
	€
Department of Housing, Local Government, and Heritage	
Housing and Building	32,473,813
Road Transportation & Safety	-
Water Services	229,102
Development Management	488,922
Environmental Services	79,473
Recreation & Amenity	48,489
Agriculture, Education, Health & Welfare	-
Miscellaneous Services	20,835,895
	<hr/> 54,155,693 <hr/>
Other Departments and Bodies	
TII Transport Infrastructure Ireland	14,680,527
Media, Tourism, Art, Culture, Sport & the Gaeltacht	876,388
National Transport Authority	-
Social Protection	-
Defence	137,049
Education	150
Library Council	-
Arts Council	73,920
Transport	5,096
Justice	-
Agriculture & Marine	1,850
Enterprise, Trade & Employment	4,465,960
Community, Rural Development & the Islands	4,109,934
Climate Action & Communications Networks	975,956
Food Safety Authority of Ireland	222,880
Other	1,067,527
	<hr/> 26,617,237 <hr/>
TOTAL	<hr/> 80,772,930 <hr/>

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2021	2020
	€	€
Rents from Houses	15,416,449	14,045,938
Housing Loans Interest & Charges	1,058,057	1,215,859
Domestic Water	-	-
Commercial Water	-	-
Irish Water	9,656,575	9,162,064
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	1,082,254	1,349,228
Parking Fines/Charges	2,197,541	2,295,339
Recreation & Amenity Activities	-	-
Library Fees/Fines	-	7,403
Agency Services	-	90,000
Pension Contributions	2,045,104	1,995,837
Property Rental & Leasing of Land	203,216	198,174
Landfill Charges	-	-
Fire Charges	278,569	613,840
NPPR	841,455	1,100,185
Miscellaneous	7,608,306	7,926,235
	40,387,525	40,000,102
	40,387,525	40,000,102

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2021	2020
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	35,880,548	45,224,592
Purchase of Land	2,015,675	3,121,907
Purchase of Other Assets/Equipment	44,098,065	56,948,375
Professional & Consultancy Fees	7,361,796	5,880,255
Other	22,843,438	26,570,720
Total Expenditure (Net of Internal Transfers)	112,199,522	137,745,849
Transfers to Revenue	317,248	381,000
Total Expenditure (Including Transfers)*	112,516,770	138,126,849
<u>INCOME</u>		
Grants and LPT	109,322,686	122,729,717
Non-Mortgage Loans	-	-
Other Income		
Development Contributions	19,929,073	19,777,999
Property Disposals - Land	1,006,710	200,100
- LA Housing	1,009,207	543,000
- Other Property	-	-
Tenant Purchase Annuities	-	187
Car Parking	-	-
Other	4,894,023	4,484,139
Total Income (Net of Internal Transfers)	136,161,700	147,735,142
Transfers from Revenue	8,375,631	8,104,256
Total Income (Including Transfers) *	144,537,331	155,839,398
Surplus/(Deficit) for year	32,020,561	17,712,549
Balance (Debit)/Credit @ 1st January	203,525,254	185,812,705
Balance (Debit)/Credit @ 31st December 2021	235,545,816	203,525,254

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2021</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2021</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	6,967,513	65,523,373	66,182,345	-	1,418,019	67,600,364	1,352,117	237,143	-	10,159,478
02 ROAD TRANSPORTATION & SAFETY	93,780,173	27,410,934	25,368,635	-	14,548,327	39,916,963	1,585,148	-	(398,500)	107,472,849
03 WATER SERVICES	15,157,051	852,484	69,194	-	3,350,554	3,419,748	-	-	(164,987)	17,559,328
04 DEVELOPMENT MANAGEMENT	4,924,861	85,402	403,064	-	1,620,727	2,023,791	1,526,563	55,105	1,500,000	9,834,708
05 ENVIRONMENTAL SERVICES	5,460,867	15,465,987	15,538,420	-	54,034	15,592,453	1,251,500	-	-	6,838,833
06 RECREATION & AMENITY	42,090,543	2,476,420	1,554,873	-	5,722,343	7,277,216	1,235,607	-	563,487	48,690,432
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	775,816	-	-	-	-	-	-	-	-	775,816
08 MISCELLANEOUS	34,368,432	384,922	206,155	-	125,011	331,166	1,424,696	25,000	(1,500,000)	34,214,371
	203,525,254	112,199,522	109,322,686	-	26,839,014	136,161,700	8,375,631	317,248	-	235,545,816

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2021

A	B	C	D	E	F	G	H	I	J	K
Debtor Type	Opening Arrears at 01/01/2021	Accrued	Vacant Property Adjustments	Write Offs	Waivers & Credits	Total for Collection =(B+C-D-E-F)	Amount Collected	Closing Arrears at 31/12/2021 =(G-H)	Specific Doubtful Arrears	% Collected =(H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	15,670,069	61,913,937	3,520,709	1,504,330	14,974,170	57,584,797	45,799,474	11,785,323	1,790,303 *	82%
Rents & Annuities	1,162,718	15,431,961	-	35,261	-	16,559,418	15,328,493	1,230,925	-	93%
Housing Loans	2,572,061	4,050,544	-	10,679	-	6,611,927	4,588,336	2,023,590	-	69%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

**To alleviate the impact of Covid19 on eligible businesses during 2021 the Government announced a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column. The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 86%.

Appendix 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where Local authority as a corporate body of its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity

Name of Company or Entity	Voting Power %	Classification: Subsidiary/ Associate/Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus / Deficit	Currently Consolidated Y/N	Date of Financial Statements
Kildare Sports & Leisure Facilities Ltd	75%	Subsidiary (net assets reflected in note 3)	16,245,339	13,632,658	2,391,804	1,877,602	2,612,581	Y	31/12/2021
Athy Community Enterprise Co Ltd	71%	Subsidiary	727,404	421,350	157,567	116,375	204,325	N	30/11/2021
Riverbank Arts Centre Ltd	57%	Subsidiary	480,097	103,668	761,206	668,837	376,429	N	31/12/2021
Athy Heritage Company Ltd	50%	Associate	307,578	93,282	129,377	91,274	214,296	N	31/12/2021
County Kildare Leader Partnership Co Ltd	50%	Associate	980,859	795,675	3,427,450	3,472,140	185,184	N	31/12/2020
County Kildare Community Network Co Ltd	38%	Associate	5,929,214	5,929,236	361,972	357,047	-22	N	31/12/2021
Kildare Town Heritage Co Ltd	33%	Associate	237,407	141,508	105,315	69,474	95,899	N	31/12/2021
County Kildare Fáilte Co Ltd	27%	Associate	612,863	209,873	578,988	566,435	402,990	N	31/12/2021
CGMR Kilcullen Management Ltd	20%	Associate	5,643	5,643	16,451	16,451	0	N	30/06/2021

Schedule of Expenditure Vs Allocation - Additional-Expenditure 2021

Appendix 9

DESCRIPTION		BUDGET	ACTUAL EXP. INCL TFRS TO RESERVES	EXCESS	REMARKS
LA Housing Maint, Assesment,Rent	A01-A03	12,063,630	18,742,470	6,678,840	Excess exp on Retrofit Prog, Leased Properties, Insurance Repairs, Response Maint, Pre Letting Maint funded by contra extra income on Retrofit Prog Leased Properties,Insurance Repairs, Pre Letting Recoupable and increased Rents
Support to Housing Capital Prog	A06	4,752,671	4,832,371	79,700	Excess exp on capital prog Contra extra income from Dept on Leasing and drawn down from RAS Capital Surplus Fund
RAS & Leasing	A07	19,450,169	22,220,272	2,770,103	
Housing Loans	A08	2,628,932	2,632,339	3,407	Excess exp due to shared ownership loans review
HAP	A12	1,002,164	1,077,847	75,683	Contra Income on HAP
Road Upkeep	B02-B04	21,811,991	27,988,155	6,176,164	Excess exp roads upkeep part funded by additional grant income and additional loss on income due to Covid
Public Lighting	B05	3,874,607	4,575,725	701,118	Excess exp due to increase capital provision
Traffic Mgt & Road Safety	B06-B08	2,363,712	2,652,281	288,569	Excess exp funded by additional grant income
Car Parking	B09	2,100,714	2,458,042	357,328	Excess exp part due to capital transfer on pay parking funded by additional pay parking income
Support to Roads Capital Prog & Misc	B10-B11	4,108,148	4,158,715	50,567	Excess exp on roads program
Public Water Supply	C01	4,333,300	4,645,832	312,532	Contra Income from Irish Water
Development & Promotion	D04-D05, D09	4,312,539	7,880,614	3,568,075	Contra extra grants income from Dept for SBSAC,Outdoor Seating & LEO Grants
Community & Enterprise Function	D06	4,423,774	5,864,844	1,441,070	Contra extra grants income from Dept for community schemes(LEADER/Comm Enhancement/Healthy Irl/Resilience Fund)
Unfinished Housing Est & Building control	D07-D08	1,590,479	1,860,981	270,502	Contra Income on Building Control Fees
Heritage, Conservation & Misc	D11-D12	602,345	706,026	103,681	Excess exp part funded by additional grants
Litter Management/Street Cleaning	E05-E06	4,375,942	4,427,140	51,198	Excess exp funded by income from litter infrastructure grant
Burial Grounds	E09	969,199	1,120,879	151,680	Excess exp on burial grounds part funded by additional income
Safety of structures & Places	E10	612,120	629,023	16,903	Excess exp on funded by additional income on civil defence
Fire Services/Fire Prevention	E11-E12	6,238,497	6,848,560	610,063	Excess exp fire services due to increase capital provision part funded by additional income
Pollution Control/Climate Change	E13-E15	2,161,138	2,353,908	192,770	Contra Income from the Dept
Swimming Pools & Recreation Centres	F01	559,367	594,527	35,160	Excess exp in recreation centre due to increase in capital provisions
Libraries	F02	7,706,213	8,147,014	440,801	Excess exp libraries due to increase capital provision funded by additional Dept grant income
Community Sport & Recreation Development	F04	462,493	1,244,522	782,029	Contra Income on Sports Partnership
Arts Programme	F05	796,066	1,071,056	274,990	Contra Income on Grants for Local Live Performance Programme
Land Drainage	G01	311,900	367,902	56,002	Excess exp on the provision of drainage
Rates Collection	H03	7,475,868	21,414,544	13,938,676	Excess exp due to Rates Waiver Scheme funded by contra income
Coroners Expenses	H05	259,170	324,513	65,343	Excess exp on coroners
Local Representation & Civic Leadership	H09	7,897,924	8,082,135	184,211	Excess exp on local representation funded by additional grant
Misc	H11	571,066	767,281	196,215	Excess exp due to seconded staff funded by contra income